

	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Unaudited			Audited	
1	<b>Income</b>					
	a) Income from Operations	759.00	670.03	551.08	2,638.12	1,594.07
	b) Other Operating Income	1.89	0.64	0.17	3.83	0.89
	Revenue from Operations	760.89	670.67	551.25	2,641.95	1,594.96
	c) Other Income / (Loss)	27.19	(0.55)	27.34	74.86	107.15
	Total Income	788.08	670.11	578.59	2,716.81	1,702.11
2	<b>Expenses</b>					
	a) Cost of Materials consumed	418.57	376.53	329.89	1,461.35	953.65
	b) Purchase of stock in-trade	8.60	25.81	23.03	54.10	32.28
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41.91)	(2.57)	(14.45)	(48.87)	(12.23)
	d) Employee benefit expenses	27.81	18.34	18.13	81.95	67.70
	e) Finance Costs	6.87	3.19	7.73	22.42	34.49
	f) Depreciation and amortisation expenses	15.29	13.08	12.04	53.57	48.16
	g) other expenses	64.04	54.61	51.23	215.72	181.65
	Total Expenses	499.27	488.99	427.60	1,840.24	1,305.70
3	Profit /(Loss) from ordinary activities before exceptional items (1-2)	288.81	181.13	150.99	876.57	396.41
4	Exceptional items-Income / (Expense)	-	-	(5.84)	-	(14.52)
5	Profit /(Loss) from ordinary activities before tax	288.81	181.13	145.15	876.57	381.89
6	<b>Tax Expense</b>					
	Current Tax	71.32	49.47	32.66	216.75	80.50
	Deferred Tax	2.76	(2.39)	1.05	0.05	4.85
7	<b>Net Profit /(Loss) from ordinary activities after tax (5-6)</b>	<b>214.73</b>	<b>134.05</b>	<b>111.44</b>	<b>659.77</b>	<b>296.54</b>
	<b>Total Profit / (Loss)</b>	<b>214.73</b>	<b>134.05</b>	<b>111.44</b>	<b>659.77</b>	<b>296.54</b>
8	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss	(1.70)	0.28	(0.19)	(0.87)	1.04
	Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.02)	0.02	(0.08)	(0.08)
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	<b>TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>213.01</b>	<b>134.31</b>	<b>111.27</b>	<b>658.82</b>	<b>297.50</b>
10	Paid up equity share capital (Eq. shares of ` 10/- each)	36.05	36.05	36.05	36.05	36.05
11	Other Equity excluding revaluation reserves				2,606.69	1,974.89
12	Earnings per share of ` 10/- each (not annualised)					
	a) Basic	59.57	37.18	30.91	183.02	82.26
	b) Diluted	59.57	37.18	30.91	183.02	82.26

**NOTES :-**

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 21st May' 2022.
- The other income includes interest, dividend from subsidiary, share of profit / (loss) in LLP & effect of change in fair value of market investments. Share of Profit from LLP (Hydro Power) is seasonal in nature.
- Figures for the quarter ended March 31,2022 and March 31, 2021 represent the difference between the audited figures in respect of the full financial years and the published figures upto nine months of the respective financial years.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 21.05.2022

P.K. JAIN  
WHOLETIME DIRECTOR & CFO



**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31/03/2022**

( ` in Crore)

	Particulars	Quarter ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Unaudited			Audited	
<b>1</b>	<b>Segment Revenue</b>					
	a) Steel	512.08	462.92	428.30	1,934.89	1,228.19
	b) Ferro Alloys	246.88	207.84	121.50	706.22	363.17
	c) Power	47.72	53.36	65.02	221.73	207.37
	d) Unallocated	4.80	3.45	4.11	13.73	14.81
	Total	811.48	727.57	618.93	2,876.57	1,813.54
	Less: Inter Segment Revenue	50.59	56.90	67.68	234.62	218.58
	<b>Net Sales/Income from operations</b>	<b>760.89</b>	<b>670.67</b>	<b>551.25</b>	<b>2,641.95</b>	<b>1,594.96</b>
<b>2</b>	<b>Segment Results</b>					
	Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)					
	a) Steel	185.51	122.57	127.51	634.29	332.52
	b) Ferro Alloys	107.89	81.16	19.31	260.55	37.97
	c) Power	0.19	0.08	1.39	1.03	(1.78)
	Total	293.59	203.81	148.21	895.87	368.71
	Less: i) Interest & Forex fluctuation Gain/(Loss)	(6.53)	(1.90)	(9.55)	(18.34)	(31.22)
	ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	1.74	(20.78)	6.49	(0.96)	44.41
	<b>Total Profit before tax</b>	<b>288.80</b>	<b>181.13</b>	<b>145.15</b>	<b>876.57</b>	<b>381.89</b>
<b>3</b>	<b>Segment Assets</b>					
	a) Steel	970.02	915.22	823.19	970.02	823.19
	b) Ferro Alloys	259.63	321.01	291.49	259.63	291.49
	c) Power	112.52	106.79	107.72	112.52	107.72
	d) Unallocated	1,832.85	1,597.36	1,367.55	1,832.85	1,367.55
	<b>Total</b>	<b>3,175.02</b>	<b>2,940.38</b>	<b>2,589.95</b>	<b>3,175.02</b>	<b>2,589.95</b>
<b>4</b>	<b>Segment Liabilities</b>					
	a) Steel	203.89	124.82	172.90	203.89	172.90
	b) Ferro Alloys	108.01	108.00	114.31	108.01	114.31
	c) Power	38.41	36.17	32.57	38.41	32.57
	d) Unallocated	182.00	241.67	259.23	182.00	259.23
	<b>Total</b>	<b>532.31</b>	<b>510.66</b>	<b>579.01</b>	<b>532.31</b>	<b>579.01</b>

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 21.05.2022

P.K. JAIN  
WHOLETEIME DIRECTOR & CFO

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

( ` in Crore)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	AUDITED	AUDITED
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant & Equipment	511.49	480.78
(b) Capital work-in-progress	67.90	65.68
(c) Investment Property	38.39	44.53
(d) Other Intangible Assets	39.29	2.78
(e) Financial Assets		
(i) Investments	887.16	820.35
(ii) Loans	184.51	97.35
(iii) Other Financial Assets	1.00	1.52
(f) Other Non- current Assets	65.98	32.16
	1,795.72	1,545.15
<b>(2) Current Assets</b>		
(a) Inventories	429.14	439.36
(b) Financial Assets		
(i) Investments	274.04	92.23
(ii) Trade receivables	92.84	78.09
(iii) Bank, Cash & cash equivalents	14.56	2.69
(iv) Bank balances other than (iii) above	8.85	0.72
(v) Loans	384.79	296.14
(c) Other Current Assets	175.08	135.56
	1,379.30	1,044.80
<b>TOTAL ASSETS</b>	<b>3,175.02</b>	<b>2,589.95</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>EQUITY</b>		
(a) Equity Share capital	36.05	36.05
(b) Other Equity	2,606.69	1,974.89
<b>Total Equity</b>	2,642.74	2,010.94
<b>LIABILITIES</b>		
<b>(1) Non-current Liabilities :</b>		
(a) Financial Liabilities		
(i) Borrowings	142.84	218.12
(ii) Other financial liabilities	3.17	2.93
(b) Deferred tax liabilities (Net)	47.60	47.47
(c) Provisions	30.41	2.42
	224.02	270.94
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	27.69	51.83
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	5.20	2.13
(b) Total outstanding dues of creditors other than micro and small enterprises	136.83	162.37
(iii) Other financial liabilities	90.53	64.05
(b) Other current liabilities	38.60	22.97
(c) Provisions	1.57	0.72
(d) Current tax Liabilities (net)	7.84	3.99
	308.26	308.07
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,175.02</b>	<b>2,589.95</b>

PLACE: RAIPUR  
 DATE: 21.05.2022

FOR AND ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN  
 WHOLETIME DIRECTOR & CFO

**SARDA ENERGY & MINERALS LIMITED**  
**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022**

( ₹ in Crore)

	PARTICULARS	Year ended 31.03.2022	Year ended 31.03.2021
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	Net Profit before tax as per statement of Profit & Loss	876.57	381.89
	<b>Adjustments to reconcile profit before tax to cash generated by operating activities</b>		
	Depreciation and amortization expense	53.57	48.16
	Finance Costs	22.42	34.49
	Exchange differences on translation of assets and liabilities	(0.15)	(11.63)
	Loss pertaining to scrapping of assets	1.18	0.76
	Allowance/(Reversal) for credit losses on financial assets	(0.07)	(0.00)
	Interest Income	(39.97)	(36.84)
	Corporate Guarantee Commission	(0.39)	(0.39)
	Net (Gain)/Loss on investments pertaining to Fair valuation	(6.99)	(50.33)
	Dividend income	(0.53)	(0.30)
	(Profit) / Loss on sale of investments	(0.99)	(0.44)
	(Profit) / Loss on sale of PPE	(0.28)	(0.48)
	Share of (Profit)/loss in Partnership Firm	(24.07)	(18.08)
	Impairment loss on discarding of CWIP	-	14.52
	<b>Operating Profit before working capital changes</b>	<b>880.30</b>	<b>361.32</b>
	<b>Changes in assets and liabilities</b>		
	Trade Receivables	(14.48)	(15.88)
	Inventories	4.19	(69.69)
	Trade Payables	(22.52)	38.67
	Loans and advances and other assets	(119.59)	(53.66)
	Liabilities and provisions	70.31	14.62
		<b>798.22</b>	<b>275.37</b>
	Income Tax Paid	(212.97)	(76.60)
	<b>NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES</b>	<b>585.24</b>	<b>198.77</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Investment in PPE including capital advances	(146.34)	(78.94)
	Sale proceeds of PPE	1.89	1.31
	Investment made in Subsidiaries	(42.30)	4.97
	Other Investments (made)/liquidated	(173.88)	0.35
	Loan repaid by/(given) to Subsidiaries	(134.97)	21.14
	Loan repaid by/(given) to Others	79.31	23.02
	Interest received	6.07	1.90
	Dividend received	0.53	0.30
	<b>NET CASH GENERATED FROM (USED IN) INVESTING ACTIVITIES</b>	<b>(409.69)</b>	<b>(25.95)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Proceeds from long term borrowings	-	-
	Repayment of long term borrowings	(75.29)	(39.76)
	Short term borrowings (net)	(24.14)	(79.83)
	Finance cost	(29.12)	(35.76)
	Dividend & dividend tax paid	(27.04)	(18.02)
	<b>NET CASH GENERATED FROM (USED IN) FINANCING ACTIVITIES</b>	<b>(155.59)</b>	<b>(173.37)</b>
	<b>Increase/( decrease) in Cash and Cash equivalents ( A+B+C)</b>	<b>19.96</b>	<b>(0.56)</b>
	<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>19.96</b>	<b>(0.56)</b>
	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	2.69	3.24
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>22.65</b>	<b>2.69</b>
	<b>Supplementary Information:</b>		
	Restricted Cash Balance	<b>8.85</b>	<b>0.72</b>
	Increase/( decrease) in Cash and Cash equivalents	19.97	(0.56)
<b>Notes:</b>			
(a)	Cash and cash equivalent include the following :		
	Cash on Hand	0.18	0.24
	Balances with Scheduled banks	22.47	2.45
		<b>22.65</b>	<b>2.69</b>

(b) Previous year figures have been recasted/restated wherever necessary.

(c) Figures in brackets represent outflows.

PLACE: RAIPUR  
DATE: 21.05.2022

FOR AND ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN  
WHOLETIME DIRECTOR & CFO



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2022**

( in Crore except per share data)

	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Unaudited			Audited	
1	<b>Income</b>					
	Income from Operations	1,051.09	990.77	695.44	3,884.37	2,182.18
	Other Operating Income	7.03	7.81	3.72	29.65	16.63
a)	Revenue from Operations	1,058.12	998.58	699.16	3,914.02	2,198.81
b)	Other Income	34.37	(12.77)	42.15	50.32	144.46
	Total Income	1,092.49	985.81	741.31	3,964.34	2,343.27
2	<b>Expenses</b>					
a)	Cost of Materials consumed	599.60	518.35	435.87	2,025.37	1,326.15
b)	Purchase of stock in-trade	41.25	50.08	9.28	126.78	21.33
c)	Changes in inventories of finished goods, work in progress and stock in trade	(59.59)	(18.23)	(22.65)	(66.14)	(0.39)
d)	Employee benefit expenses	36.08	26.35	24.35	112.90	88.67
e)	Finance Costs	44.63	44.57	21.59	147.12	79.10
f)	Depreciation and amortisation expenses	46.48	38.82	18.79	143.16	75.05
g)	Other expenses	89.26	101.07	68.00	359.77	243.49
	Total Expenses	797.71	761.01	555.23	2,848.96	1,833.40
3	Profit /(Loss) from ordinary activities before exceptional items(1-2)	294.78	224.80	186.08	1,115.38	509.87
4	Exceptional items-Income / (Expense)	(4.26)	(3.11)	(5.84)	(7.36)	(14.52)
5	<b>Profit /(Loss) from ordinary activities before tax</b>	<b>290.52</b>	<b>221.69</b>	<b>180.24</b>	<b>1,108.02</b>	<b>495.35</b>
6	<b>Tax Expense</b>					
	Current Tax	75.49	60.23	37.22	261.03	89.48
	Deferred Tax	10.34	(7.68)	4.89	38.76	25.49
7	<b>Net Profit /(Loss) from ordinary activities after tax (5-6)</b>	<b>204.69</b>	<b>169.14</b>	<b>138.13</b>	<b>808.23</b>	<b>380.38</b>
8	Share of Profit/(Loss) of Associates and Joint Ventures	2.26	(0.47)	0.89	(1.53)	(3.96)
	<b>Total Profit / (Loss)</b>	<b>206.95</b>	<b>168.67</b>	<b>139.02</b>	<b>806.70</b>	<b>376.42</b>
9	Other comprehensive income / (loss), net of tax	(0.69)	0.07	(0.19)	0.06	(1.27)
10	<b>TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>206.26</b>	<b>168.74</b>	<b>138.83</b>	<b>806.76</b>	<b>375.15</b>
11	<b>Net Profit/(Loss) attributable to</b>					
a)	Owner of the Company	213.41	167.06	139.43	804.16	374.89
b)	Non Controlling Interest	(6.46)	1.61	(0.41)	2.54	1.53
12	<b>Other Comprehensive income attributable to</b>					
a)	Owner of the Company	(0.79)	0.17	(0.06)	(0.01)	(0.13)
b)	Non Controlling Interest	0.10	(0.10)	(0.13)	0.07	(1.14)
13	<b>Total Comprehensive income attributable to</b>					
a)	Owner of the Company	212.59	167.23	139.38	804.16	374.77
b)	Non Controlling Interest	(6.33)	1.51	(0.55)	2.60	0.38
14	Paid up equity share capital (Eq. shares of ` 10/- each)	36.05	36.05	36.05	36.05	36.05
15	Other Equity excluding revaluation reserves				2,967.67	2,182.09
16	i) Earnings per share of ` 10/- each (not annualised)					
a)	Basic	59.20	46.34	38.68	223.07	104.00
b)	Diluted	59.20	46.34	38.68	223.07	104.00
ii)	Earnings per share (After extraordinary items) of ` 10/- each (not annualised)					
a)	Basic	59.20	46.34	38.68	223.07	104.00
b)	Diluted	59.20	46.34	38.68	223.07	104.00

NOTES :-

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 21st May '2022.
  - 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
  - 3 Exceptional item of ` 7.36 Crore relates to loss of approach road against which insurance claim has been lodged.
  - 4 The other income includes effect of mark to market gain/loss on investment.
  - 5 The other expenses are net of forex gain of ` 2.54Crore in Quarter 4 and ` 15.89 Crore in Year ended 31.03.2022.
  - 6 Figures for the quarter ended March 31, 2022 and March 31, 2021 represent the difference between the audited figures in respect of the full financial years and the published figures upto nine months of the respective financial years.
  - 7 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
  - 8 The above results are also available on the Company's website - [www.seml.co.in](http://www.seml.co.in) and also on the website of BSE and NSE.
- The key standalone financial results are given below:

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Unaudited			Audited	
Revenue from operations	760.89	670.67	551.25	2,641.95	1,594.96
Profit /(Loss) before tax	288.81	181.13	145.15	876.57	381.89
Profit /(Loss) after tax	214.73	134.05	111.44	659.78	296.54

FOR AND ON BEHALF OF BOARD OF DIRECTORS



**SARDA ENERGY & MINERALS LIMITED**  
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617  
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31/03/2022

(₹ in Crore)

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Unaudited			Audited	
<b>1 Segment Revenue</b>					
a) Steel	512.67	462.92	417.01	1,935.48	1,216.34
b) Ferro Alloys	517.11	441.44	259.39	1,675.94	886.15
c) Power	175.98	190.33	124.00	761.60	427.35
d) Unallocated	4.03	3.82	3.64	12.49	14.35
Total	1,209.79	1,098.51	804.04	4,385.51	2,544.19
Less: Inter Segment Revenue	151.67	99.93	104.88	471.49	345.38
<b>Net Sales/Income from operations</b>	<b>1,058.12</b>	<b>998.58</b>	<b>699.16</b>	<b>3,914.02</b>	<b>2,198.81</b>
<b>2 Segment Results</b>					
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)					
a) Steel	185.51	122.56	127.51	634.29	332.52
b) Ferro Alloys	148.46	158.18	57.79	536.15	133.65
c) Power	10.54	28.38	4.52	161.05	59.44
Total	344.51	309.12	189.82	1,331.49	525.61
Adjusted by: i) Interest & Forex fluctuation Gain/(Loss)	(42.08)	(38.70)	(21.60)	(131.25)	(64.91)
ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	(11.91)	(48.73)	12.02	(92.22)	34.65
<b>Total Profit before tax</b>	<b>290.52</b>	<b>221.69</b>	<b>180.24</b>	<b>1,108.02</b>	<b>495.35</b>
<b>3 Segment Assets</b>					
a) Steel	970.02	915.22	823.19	970.02	823.19
b) Ferro Alloys	727.95	811.26	673.04	727.95	673.04
c) Power	1,420.92	1,534.30	1,395.26	1,420.92	1,395.26
d) Unallocated	2,145.88	1,816.96	1,599.41	2,145.88	1,599.41
<b>Total</b>	<b>5,264.77</b>	<b>5,077.74</b>	<b>4,490.90</b>	<b>5,264.77</b>	<b>4,490.90</b>
<b>4 Segment Liabilities</b>					
a) Steel	203.90	124.83	172.91	203.90	172.91
b) Ferro Alloys	235.98	204.60	178.68	235.98	178.68
c) Power	1,491.77	1,420.17	1,332.01	1,491.77	1,332.01
d) Unallocated	258.66	460.43	515.75	258.66	515.75
<b>Total</b>	<b>2,190.31</b>	<b>2,210.03</b>	<b>2,199.35</b>	<b>2,190.31</b>	<b>2,199.35</b>

NOTES :-

1 The figures for the previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 21.05.2022

P.K.JAIN  
WHOLETIME DIRECTOR & CFO


**SARDA ENERGY & MINERALS LIMITED**

Regd. Office: 73A, Central Avenue, Nagpur - 440018

website: www.seml.co.in

email: cs@seml.co.in

Ph: 0712-2722407

CIN: L27100MH1973PLC016617

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

( ` in Crore)

	As at 31.03.2022	As at 31.03.2021
	Audited	
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant & Equipment	2,700.98	1,172.36
(b) Capital work-in-progress	131.96	1,615.90
(c) Investment Property	46.75	52.88
(d) Other Intangible Assets	72.41	30.96
(e) Other Intangible Assets under development	0.58	0.41
(f) Goodwill on Consolidation	33.05	30.52
(g) Investment in associates and joint ventures	20.87	27.77
(h) Financial Assets		
(i) Investments	27.40	23.62
(ii) Others	8.92	2.80
(i) Other Non- current Assets	96.30	62.03
	3,139.22	3,019.25
<b>(2) Current Assets</b>		
(a) Inventories	612.97	578.96
(b) Financial Assets		
(i) Investments	451.90	214.76
(ii) Trade receivables	168.75	138.24
(iii) Bank, Cash & cash equivalents	216.16	48.72
(iv) Bank balances other than (iii) above	65.38	47.85
(v) Loans	431.05	307.65
(c) Current tax assets (net)	4.41	0.56
(d) Other Current Assets	207.97	162.33
	2,158.59	1,499.07
<b>TOTAL ASSETS</b>	<b>5,297.81</b>	<b>4,518.32</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>EQUITY</b>		
(a) Equity Share capital	36.05	36.05
(b) Other Equity	2,967.67	2,182.09
Equity Attributable to owners of the company	3,003.72	2,218.14
Non Controlling Interests	103.79	100.84
<b>Total Equity</b>	3,107.51	2,318.98
<b>LIABILITIES</b>		
<b>(1) Non-current Liabilities :</b>		
(a) Financial Liabilities		
(i) Borrowings	1,195.96	1,492.62
(ii) Other financial liabilities	5.24	3.23
(b) Other non current liabilities	4.50	4.60
(c) Provisions	34.27	9.07
(d) Deferred tax liabilities (Net)	123.91	85.13
	1,363.88	1,594.65
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	384.61	220.93
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	7.22	5.21
(b) Total outstanding dues of creditors other than micro and small enterprises	205.02	200.14
(iii) Other financial liabilities	168.63	137.99
(b) Other current liabilities	46.71	28.15
(c) Provisions	2.61	6.09
(d) Current tax Liabilities (net)	11.62	6.18
	826.42	604.69
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,297.81</b>	<b>4,518.32</b>

FOR AND ON BEHALF OF BOARD OF DIRECTORS

 Place : RAIPUR  
 Date : 21.05.2022

 P.K.JAIN  
 WHOLETIME DIRECTOR & CFO

**SARDA ENERGY & MINERALS LIMITED - CONSOLIDATED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

(` in Crore)

PARTICULARS	Year ended 31.03.2022	Year ended 31.03.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax as per Profit & Loss Account	1,108.02	495.36
<b>Adjustments to reconcile profit before tax to cash generated by operating activities</b>		
Depreciation and amortization expense	143.16	75.05
Finance Costs	147.12	79.10
Share of Profit of joint ventures	(1.53)	(3.96)
Loss pertaining to scraping of assets	7.33	0.76
Exchange differences on translation of assets & liabilities	(1.26)	(14.19)
Net (Gain)/Loss on investments pertaining to Fair valuation	12.99	(93.56)
Interest Income	(41.68)	(31.36)
Dividend income	(2.21)	(1.64)
Amortisation of Capital Subsidy	(0.10)	(0.25)
(Profit) / Loss on sale of investments	(5.47)	(15.49)
(Profit) / Loss on sale of Property, Plant & Equipment	(0.20)	3.27
Effect of exchange difference on translation of subsidiaries	(7.43)	(15.81)
Allowance for credit losses on financial assets	(0.07)	0.39
Impairment loss on discarding of CWIP	7.36	14.52
<b>Operating Profit Before Working Capital Changes</b>	<b>1,366.03</b>	<b>492.17</b>
<b>Changes in assets and liabilities</b>		
Trade Receivables	(29.17)	(14.10)
Inventories	(40.05)	(78.20)
Trade Payables	6.95	3.75
Loans and advances and other assets	(210.35)	(148.32)
Liabilities and provisions	88.77	16.92
	<b>1,182.17</b>	<b>272.22</b>
<b>Income Tax Paid</b>	<b>(258.75)</b>	<b>(84.36)</b>
<b>NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES</b>	<b>923.42</b>	<b>187.86</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Investment in Property Plant & Equipment	(288.37)	(303.97)
Sale of Property, Plant & Equipment	8.92	1.31
Investment made in Joint Venture, MFs & Others	(245.99)	(5.29)
Investment liquidated in Joint Venture, MFs & Others	27.60	48.43
Loan repaid by/(given to) related & others parties	66.47	58.44
Interest received	24.99	10.76
Dividend received	2.21	1.64
Capital Subsidy received	-	2.50
Change in non-controlling interest	(3.53)	(0.07)
<b>NET CASH (USED)/GENERATED IN INVESTING ACTIVITIES</b>	<b>(407.70)</b>	<b>(186.25)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from long term borrowings	-	175.10
Repayment of long term borrowings	(297.09)	(113.91)
Short term borrowings (net)	163.62	(41.53)
Interest Paid	(170.30)	(71.31)
Dividend & dividend tax paid	(27.04)	(18.02)
<b>NET CASH (USED)/GENERATED IN FINANCING ACTIVITIES</b>	<b>(330.80)</b>	<b>(69.68)</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>184.91</b>	<b>(68.07)</b>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	95.85	163.92
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>280.77</b>	<b>95.85</b>
<b>Supplementary Information:</b>		
Restricted Cash Balance	65.38	47.85

**Notes:**

(a) Cash and cash equivalent include the following :		
Cash on Hand	0.23	0.44
Balances with banks	280.54	95.41
	<b>280.77</b>	<b>95.85</b>

(b) Previous year figures have been recast/restated wherever necessary.

(c) Figures in brackets represent outflows.

FOR AND ON BEHALF OF THE BOARD

Place : RAIPUR  
Date : 21.05.2022

P.K.JAIN  
WHOLETIME DIRECTOR & CFO